

**Submission Date**

17/07/2019

# ESMA\_QA\_1454

Status: Answer Published

## **Additional Information**

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### **Level 1 Regulation**

Securitisation Regulation (EU) 2017/2402

### **Topic**

Securitisation Disclosure Templates

### **Subject Matter**

Annexes 14 and 15: Inside Information or Significant Event Information - Disbursement Date

### **Question**

How should this field be interpreted?

## ESMA Answer

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17-07-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.15.11]

For example, assume that a Class A tranche is issued on 08 February 2016, and has an extended first paydate period and afterwards begins to pay interest on quarterly dates on the 23rd of the 1st, 4th, 7th and 10th month. Hence, the first paydate is 23 July 2016. In this scenario, the Disbursement Date is reported as 23 July 2016. This date should not normally change, as it reflects the first date for the class on which interest begins to be paid out to noteholders.