

**Submission Date**

17/07/2019

# ESMA\_QA\_1440

Status: Answer Published

## **Additional Information**

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### **Level 1 Regulation**

Securitisation Regulation (EU) 2017/2402

### **Topic**

Securitisation Disclosure Templates

## **Subject Matter**

Annexes 12 and 13: Investor Reports - Loss Given Default and Probability of Default

## **Question**

(a) How often should these fields be updated?

(b) If an underlying exposure is originated by multiple banks, which information should be entered into these fields?

## ESMA Answer

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17-07-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.14.18]

(a) These fields fall into the category of information described in the first paragraph of Q&A 1295.

(b) In case of multiple originators, the highest (i.e. most pessimistic) probability of default and loss given default information must be entered.