

**Submission Date**

28/05/2020

## **ESMA\_QA\_1437**

Status: Answer Published

### **Additional Information**

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#### **Level 1 Regulation**

Securitisation Regulation (EU) 2017/2402

#### **Topic**

Securitisation Disclosure Templates

### **Subject Matter**

Annexes 12 and 13: Investor Reports - Trigger Measurements/Ratios

### **Question**

(a) How should this field be reported with respect to ABCP (field code IVAS7)?

(b) How should this field be completed where none of the securitised underlying exposures include any triggers?

## ESMA Answer

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28-05-2020

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.14.15]

(a) This field is located in the 'programme information section' of Annex 13. It refers to (and must be completed for) any programme-level test/trigger that involves underlying exposures in the ABCP programme, across any/all transactions within that ABCP programme. See also Q&A 1422.

(b) In such situations, this field should be reported as "N"—'NO'.