

Submission Date

17/07/2019

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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Annexes 12 and 13: Investor Reports - Test/Event/Trigger Breach

Question

What data should be reported in the fields IVSR3 and IVSR4 in cases where there has been a breach of test or of a trigger?

ESMA Answer

17-07-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.14.14]

The data provided in IVSR3 and IVSR4 should not be modified due to a breach of a test or a trigger. Such an event is instead captured by the fields IVSR6 (Actual Value) and IVSR7 (Status).