European Securities and Markets Authority

Submission Date
27/05/2019

ESMA_QA_1435

Status: Answer Published

Additional Information

Level 1 Regulation
Securitisation Regulation (EU) 2017/2402

Topic
Securitisation Disclosure Templates

Subject Matter
Annexes 12 and 13: Investor Reports - Reporting of risk retention information for ABCP securitisations

Question
How should risk retention fields be completed for ABCP securitisations (Risk Retention Method (IVAS10), Risk Retention Holder (IVAS11), Risk Retention Method (IVAN5), Risk Retention Holder (IVAN6))?

ESMA Answer

27-05-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.14.13]

Where risk retention requirements are being met at the level of the ABCP *programme* and not at the level of the ABCP *transaction*, then fields IVAS10 and IVAS11 should be entered as appropriate and fields IVAN5 and IVAN6 entered as ‘ND5’ (‘Not Applicable’). Where risk retention requirements are being met at the level of the ABCP *transaction* and not at the level of the ABCP *programme*, then fields IVAS10 and IVAS11 should be entered as ‘ND5’ (‘Not Applicable’) and fields IVAN5 and IVAN6 should be entered as appropriate.