

Submission Date

15/11/2019

ESMA_QA_1427

Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Annexes 12 and 13: Investor Reports - Gross Charge-Offs in the Period

Question

- (a) Are 'charge offs' the same as 'write-offs'?
- (b) Does this field refer only to credit cards exposures or is it referring to default information regardless of the underlying exposure?
- (c) Could charge-offs correspond to provisions for badly damaged vehicles, provisions for stolen vehicles, or depreciation accruals?

(d) How should this field be completed if there are no Charge-Offs?

ESMA Answer

15-11-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.14.5]

- (a) This is confirmed.
- (b) This field refers to default information regardless of underlying exposure type.
- (c) Charge-offs generally correspond to situations where there are no further past-due amounts on the underlying exposure.
- (d) In such a situation, the value '0' should be entered.