

**Submission Date**

17/07/2019

# ESMA\_QA\_1424

Status: Answer Published

## **Additional Information**

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### **Level 1 Regulation**

Securitisation Regulation (EU) 2017/2402

### **Topic**

Securitisation Disclosure Templates

## **Subject Matter**

Annexes 12 and 13: Investor Reports - Obligation to complete the investor report template

## **Question**

Originators, sponsors, or SSPEs may already have investor reports in place for ABCP investors that contain similar information than Annexes 13 and 11 but with a different presentation format. The same situation may exist for non-ABCP securitisations, with respect to investor reports in Annex 12. Will these firms have to duplicate the existing reports by adding another report containing the same information but using the ESMA template or can

they continue using their template if it contains the information required by ESMA?

## ESMA Answer

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17-07-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.14.3]

As per Article 7 of the Securitisation Regulation, the disclosure templates developed by ESMA form the basis for the investor report (and underlying exposures) reporting obligations of the reporting entity. There is no prohibition on originators, sponsors, or SSPEs also providing the same or similar information via a second investor report format. However, for the purposes of satisfying the requirements of the Securitisation Regulation (in this context Article 7(1)(e)), Annex 12 is required to be completed for non-ABCP securitisations and Annex 13 is required to be completed for ABCP securitisations and in the manner set out in the RTS and ITS on disclosure.