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Additional Information

Level 1 Regulation
Securitisation Regulation (EU) 2017/2402

Topic
Securitisation Disclosure Templates

Subject Matter
Annex 9: Underlying Exposures - Esoteric - Reporting template for trade receivables

Question
Which is the appropriate template to use for reporting trade receivables for a non-ABCP securitisation? Is the appropriateness of the reporting templates for trade receivables and other types of underlying exposures expected to be evaluated at some point in the future?

ESMA Answer

17-07-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.11.1]

The “Esoteric” template provided in Annex 9 of the RTS on disclosure should be used for reporting trade receivables securitised as part of a non-ABCP securitisation.

Article 44 of the Securitisation Regulation requires the Joint Committee of the European Supervisory Authorities to publish a report by 1 January 2021 (and every three years thereafter) on, among other things, the functioning of the transparency requirements provided for in Article 7 of the Securitisation Regulation and the level of transparency of the securitisation market in the Union, including on whether the transparency requirements provided for in Article 7 allow the competent authorities to have a sufficient overview of the market to fulfil their respective mandates. The functioning of the ‘Esoteric’ template in the context of trade receivables will naturally be considered as part of that report.