

Submission Date

28/05/2020

ESMA_QA_1401

Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Annexes 5 and 8: Underlying Exposures – Automobile and Leasing - Residual Value

Question

- (a) How should the residual value of a leased asset be determined for these fields?
- (b) How should the field 'Securitised Residual Value' (AUTL63 and LESL30) be completed if the residual value has not been securitised?

ESMA Answer

28-05-2020

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.7.2]

- (a) For the purposes of these fields, the 'residual value' of a leased asset is to be determined in accordance with the applicable accounting framework.
- (b) If the residual value has not been securitised, then ND5 should entered into this field.