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Additional Information

Level 1 Regulation
Securitisation Regulation (EU) 2017/2402

Topic
Securitisation Disclosure Templates

Subject Matter
Annexes 5 and 8: Underlying Exposures – Automobile and Leasing - Residual Value

Question
(a) How should the residual value of a leased asset be determined for these fields?

(b) How should the field ‘Securitised Residual Value’ (AUTL63 and LESL30) be completed if the residual value has not been securitised?

ESMA Answer

28-05-2020

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.7.2]

(a) For the purposes of these fields, the ‘residual value’ of a leased asset is to be determined in accordance with the applicable accounting framework.

(b) If the residual value has not been securitised, then ND5 should entered into this field.