

**ESMA\_QA\_1400** 

**Submission Date** 

31/01/2019

Status: Answer Published

#### **Additional Information**

### **Level 1 Regulation**

Securitisation Regulation (EU) 2017/2402

# **Topic**

Securitisation Disclosure Templates

### **Subject Matter**

Annexes 5 and 8: Underlying Exposures - Automobile and Leasing - Original Loan-To-Value

### Question

How should this field be completed for leases?

## **ESMA** Answer

31-01-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.7.1]

This field should also be completed for leases, using the ratio of the discounted lease balance (inclusive of all fees and other amounts owed by the obligor) relative to the automobile value at origination (as set out in field AUTL60).