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17/07/2019

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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Annex 4: Underlying Exposures - Corporate - Maturity date

Question

How should this field be completed in case the payment terms of a receivable are specified in categories which are not exact (e.g. 30-45 days)?

ESMA Answer

17-07-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.6.6]

In case the payment terms of a receivable are specified in the range 30-45 days, then the correct value for this field is the latest day before the payment becomes overdue, i.e. 45 days.