ESMA_QA_1392

Submission Date
31/01/2019

Status: Answer Published

Additional Information

Level 1 Regulation
Securitisation Regulation (EU) 2017/2402

Topic
Securitisation Disclosure Templates

Subject Matter
Annex 4: Underlying Exposures - Corporate - Managed by CLO

Question
What is meant by ‘also being managed by the CLO manager’?

ESMA Answer

31-01-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.6.1]

This refers to a situation where the CLO manager also manages a participation in the same underlying exposure, and that participation is not securitised.