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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Annex 4: Underlying Exposures - Corporate - Managed by CLO

Question

What is meant by 'also being managed by the CLO manager'?

ESMA Answer

31-01-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.6.1]

This refers to a situation where the CLO manager also manages a participation in the same underlying exposure, and that participation is not securitised.