

Submission Date

15/11/2019

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Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Annex 3: Underlying Exposures - Commercial Real Estate - Obligor Must Pay Breakage On Swap

Question

How should this field be reported where there is no swap contracted for the underlying exposure?

ESMA Answer

15-11-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.5.9]

In cases where there is no swap, “NOPE” (No Indemnification from obligor) should be reported for this field.