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15/11/2019

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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Annex 3: Underlying Exposures - Commercial Real Estate - Collection of Other Reserves

Question

In addition to the examples provided of what constitute 'Other Reserves' in the Content to Report for this field, can reserves held for capital expenditure be included as well in this field?

ESMA Answer

15-11-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.5.8]

Yes, reserves collected for the purposes of capital expenditure can also be included in this field. The sum of reserves for operational expenditures and reserves held for capital expenditures shall be summed together when reporting information in this field.