

Submission Date

27/05/2019

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Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Annex 3: Underlying Exposures - Commercial Real Estate - Total Other Amounts Outstanding

Question

Should all expenses incurred by the special servicer that have not yet been repaid through recoveries be reported in this field?

ESMA Answer

27-05-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.5.1]

No. The field refers only to the cumulative amount of any sums that have been advanced by the Servicer or SSPE and not yet reimbursed by the obligor such as insurance premiums, ground rent and capital expenditures.