

Submission Date

28/05/2020

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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Insurance or Investment Provider

Question

(a) In the event of multiple providers, should all of their names be provided?

(b) This field is formatted as 'Alphanum-100', how should longer (multiple) entries be entered?

(c) Does this field refer to fire insurance as required under national law?

ESMA Answer

28-05-2020

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.4.5]

(a) Yes, please provide all of the names between 2 braces separated by a delimiter “;” (for example: {Name1;Name2;Names3}).

(b) Where space constraints prevent this information from being entered, then an appropriate abbreviation should be provided. In addition, the full names should be provided in the Any Other Information section of Annex XIV. Each line provided in that section should include the underlying exposure identifier, as well as field code RREL78, and in addition the full names of the insurance or investment provider(s). See also Q&A 1375.

(c) Yes, any insurances in which protection is given to the collateral's value should be entered into this field, even when the direct beneficiary of the insurance contract is not the originator of the underlying exposure but rather the tenant or obligor. This includes fire insurance as required under national law.