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19/11/2021

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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Pool Addition Date and Date Of Repurchase in a revolving deal

Question

In a revolving deal, the originator will regularly add and repurchase underlying exposures to/from the pool. How should the fields Pool Addition Date and Date Of Repurchase be completed where there is a time difference between the date at which the originator makes a commitment to add/repurchase a specific exposure and the date at which the payment/addition of that exposure actually takes place?

ESMA Answer

19-11-2021

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.3.35]

The Pool Addition Date of an underlying exposure is the date as of which the securitisation investors have recourse to the asset(s) backing that underlying exposure. The Date Of Repurchase of an underlying exposure is the date as of which, the securitisation investors cease to have recourse to the asset(s) backing that underlying exposure.