

Submission Date

19/11/2021

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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Original Valuation Method

Question

How should this field be completed where the property in question is under construction?

ESMA Answer

19-11-2021

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.3.34]

Where a property is under construction, the reporting entity should choose the option which most accurately reflects the way in which the property was valued. In this case, the options “Full, internal and external inspection (FIEI)” and “Full, only external inspection (FOEI)” will never be appropriate.