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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Credit impaired obligor

Question

The field entitled “Credit impaired obligor” refers to an STS requirement laid down in Article 20(11) of the Securitisation Regulation. Does this imply that this field is only applicable for STS transactions, whereas for non-STS transactions ND5 can be entered?

ESMA Answer

28-05-2020

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.3.29]

Yes. For all non-STs securitisations, these fields do not need to be reported and, instead, ND5 may be entered. This includes the field “Defaulted Or Credit-Impaired Exposures At Securitisation” (IVAL28) in Annex 11.