

Submission Date

15/11/2019

ESMA_QA_1362

Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Interest Rate Floor

Question

How must these fields be completed when the interest rate floor applies to the underlying reference/index rate, and not to the total interest rate?

ESMA Answer

15-11-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.3.28]

In such circumstances, the field must be reported by reference to the contractual floor plus margin applicable to the underlying exposure.