ESMA_QA_1353

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Additional Information

Level 1 Regulation
Securitisation Regulation (EU) 2017/2402

Topic
Securitisation Disclosure Templates

Subject Matter
Energy Performance Certificate Value and Energy Performance Certificate Provider Name

Question
(a) What energy performance certificate applies to cars?
(b) What energy performance certificate applies to products related to consumer underlying exposures? What if there is no collateral for this underlying exposure?
(c) What energy performance certificate applies to products related to residential real estate?
(d) How should these fields be reported if information is not available?

(e) Should the field Energy Performance Certificate Provider Name contain the legal authority who is providing the type approval or the manufacturer?

ESMA Answer

26-02-2021

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.3.19]

(a) This field refers to the environmental labelling of cars required by Directive 1999/94/EC available at https://eur-lex.europa.eu/eli/dir/1999/94/2008-12-11 and Commission Recommendation (EU) 2017/948 of 31 May 2017 available at https://eur-lex.europa.eu/eli/reco/2017/948/oj. More information about European car labelling is available on the website of the European Commission: https://ec.europa.eu/clima/policies/transport/vehicles/labelling_en.

(b) Further information is available on the Energy label and eco-design webpage of the European Commission: https://ec.europa.eu/info/energy-climate-change-environment/standards-tools-and-labels/products-labelling-rules-and-requirements/energy-label-and-ecodesign_en

If there is no collateral for this underlying exposure, then it is acceptable to enter ND5 for this field.

(c) Further information is available on the European Commission's Energy Efficiency webpage dedicated to Buildings: https://ec.europa.eu/energy/en/topics/energy-efficiency/buildings

(d) For STS securitisations, where the underlying exposures are residential loans, auto loans or auto leases, the originator and sponsor shall publish the available information related to environmental performance of the associated collateral. If this information is not available

(within the meaning of Article 22(4) of the Securitisation Regulation) for an asset associated with the underlying exposure being reported, then it is acceptable to enter ND5 for this field. For all non-STS securitisations, these fields do not need to be reported if information is not available and, instead, ND5 may be entered.

(e) The legal authority who is providing the approval.