ESMA_QA_1351

Submission Date
27/05/2019

Status: Answer Published

Additional Information

Level 1 Regulation
Securitisation Regulation (EU) 2017/2402

Topic
Securitisation Disclosure Templates

Subject Matter
Obligor Basel III Segment

Question
(a) Where can the Basel III Segment classifications be found?
(b) How should this field be completed for lenders that are neither subject to supervision under legislation implementing the Basel Accords nor to any classifications under the Basel Committee on Banking Supervision?

ESMA Answer

27-05-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.3.17]

(a) This field should be completed according to the classifications set out in the Basel III arrangement (available here: https://www.bis.org/bcbs/publ/d424.pdf). For further background and assistance, see in particular paragraphs 43 and 54-58 therein.

(b) This field should be completed by all reporting entities, regardless of whether they are supervised under the scope of the Basel Committee on Banking Supervision accords or relevant implementing legislation (e.g. Regulation (EU) No 575/2013). For underlying exposures where revenue/turnover/income figures are only available at the time of origination of the underlying exposure (i.e. are not regularly updated), it is acceptable to use these figures as the relevant input to calculate the classification set out in the paragraphs mentioned in point (a) above.