

Submission Date

27/05/2019

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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Primary Income Verification

Question

How should the Primary Income Verification field be completed where the obligor is a legal person?

ESMA Answer

27-05-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.3.14]

The most appropriate verification option should be entered. For example, if income (in this case, revenue) has been verified, then the 'VRFD' (representing 'Verified') should be entered. If a credit bureau has been used instead, then 'SCRG' (representing 'Credit Bureau Information or Scoring') should be entered.