

**Submission Date**

17/07/2019

# ESMA\_QA\_1344

Status: Answer Published

## **Additional Information**

---

### **Level 1 Regulation**

Securitisation Regulation (EU) 2017/2402

### **Topic**

Securitisation Disclosure Templates

## **Subject Matter**

Cumulative Recoveries

## **Question**

How should this field be completed for underlying exposures that are not undergoing any recovery process?

## ESMA Answer

---

17-07-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.3.6]

This field should be completed with 'ND5' ('Not applicable'). Enter '0' if the underlying exposure is undergoing (or has undergone) a recovery process and there have been zero recoveries as described in the Content To Report section of this field.