

**Submission Date**

31/01/2019

# ESMA\_QA\_1329

Status: Answer Published

## **Additional Information**

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### **Level 1 Regulation**

Securitisation Regulation (EU) 2017/2402

### **Topic**

Securitisation Disclosure Templates

### **Subject Matter**

Definition of 'arrears'

### **Question**

How are arrears defined? Is there a standard definition that should be used?

## ESMA Answer

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31-01-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.2.11]

The Securitisation Regulation does not provide a definition of 'arrears'. Reporting entities should use the most appropriate regulatory or supervisory definition applicable to them and/or to the underlying exposure.