

Submission Date

05/10/2020

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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Payment Due RREL39; CREL105; CRPL50; AUTL37; CMRL36; CCDL28; LESL35; ESTL35

Question

- (a) Does this field include any insurance that is paid through the underlying exposure?
- (b) How should this field be completed in case there is only one payment at maturity of the underlying exposure?

(c) How should this field be completed if an underlying exposure is benefitting from principal grace period or a payment holiday?

ESMA Answer

05-10-2020

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.3.8]

(a) Yes, this field includes the total next payment that must be made by the obligor in connection with this underlying exposure (i.e. the total next payment that, if the underlying exposure did not exist, would not have to be made). It therefore does include any insurance that is paid through the underlying exposure.

(b) In that case, this field should contain the payment which is due on the date of maturity of the underlying exposure.

(c) Where a number of payments have been cancelled or postponed, in this field the value of the next scheduled payment should be entered i.e. '0'.