

Submission Date

28/05/2020

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Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Methodology for Generating Unique identifiers (including for master trust securitisations)

Question

(a) Are reporting entities free to come up with their own methodologies to generate unique identifiers for fields such as RREL1; CREL1; CRPL1; AUTL1; CMRL1; CCDL1; LESL1; ESTL1; IVSS1; IVAS1; and IVAN1?

(b) What unique identifier must be used in the case of Master trusts where there is a

revolving pool of underlying exposures and where the Master trust issues multiple series per year – should the identifier be set at a Master trust level or the series level?

ESMA Answer

28-05-2020

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.1.23]

(a) So long as the originator, sponsor, and/or SSPE (i.e. reporting entity) respects the provisions set out in Article 11, it is free to use their own methodologies to generate unique identifiers for these and other unique identifier fields in the disclosures technical standards.

(b) The identifier should be set at the Master Trust level. This is because the assets still remain in the Master trust even when the initial series have been replaced with new series, and the nature of Master Trusts is that underlying exposures are tied to the trust rather than individual series.