

Submission Date

17/07/2019

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Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

'No Data' options ND1-ND4, as well as ND5 ('Not Applicable')

Question

Where ND5 is listed as a permitted response in a given field, can it be entered to signify that the data item is not relevant to the risk assessment in the context of the current transaction?

ESMA Answer

17-07-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.1.11.c]

No. Under no circumstances can ND5 be entered in instances where the reporting entity deems that the information is not relevant to the risk assessment. ND5 is limited to being used where the information is not applicable to the field in question.