

Submission Date

15/11/2019

ESMA_QA_1260

Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Delegation

Question

Can the entity which is designated in accordance with Article 7(2) of the Securitisation Regulation assume the sole responsibility for the information which it makes available in accordance with Article 7(2) of the Securitisation Regulation?

ESMA Answer

15-11-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.1.7.a]

No. As set out in Article 7(1) of the Securitisation Regulation, the originator, sponsor and SSPE of a securitisation remain jointly responsible for the information made available in accordance with Article 7(2). For STS non-ABCP securitisations, as set out in Article 22(5) of the Securitisation Regulation, only the originator and sponsor of the securitisation remain jointly responsible.