

Submission Date

28/05/2020

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Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Topic

Securitisation Disclosure Templates

Subject Matter

Template for less-common underlying exposure types

Question

What underlying exposures template should be used for less-common underlying exposure types?

ESMA Answer

28-05-2020

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.1.6]

This requires a case-by-case assessment with the competent authority supervising compliance of the reporting entity with Article 7. Reporting entities that are not certain of the appropriate template to use should contact their national competent authority (using the list available on ESMA's website), copying ESMA at securitisation@esma.europa.eu. Concrete and precise information on the underlying receivables and any other applicable features of the securitisation should be provided, as well as any transaction documentation (final or, if the securitisation has not yet been issued, in draft form). Guidance will be provided to the reporting entity in due course. The same procedure should be followed when determining how to categorise underlying exposure types within an ABCP transaction (i.e. in field IVAL5 in Annex 11).