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Additional Information

Level 1 Regulation
Securitisation Regulation (EU) 2017/2402

Topic
Securitisation Disclosure Templates

Subject Matter
Securitisation Disclosure Requirements and Templates

Question
According to the third subparagraph of Article 7(1) of SECR “The information described in points (a) and (e) of the first subparagraph shall be made available simultaneously each quarter at the latest one month after the due date for the payment of interest or, in the case of ABCP transactions, at the latest one month after the end of the period the report covers”. What is the relevant reference date for a synthetic non-ABCP securitisation on which a credit

protection premium is paid rather than interests?

ESMA Answer

19-11-2021

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.1.1.e]

Where a synthetic securitisation has no interest payments, the date of payment of the credit protection premium as defined in Article 2(27) of the SECR may be used as reference date instead.