

Submission Date

22/06/2023

ESMA_QA_1216

Status: Question Rejected

Additional Information

Level 1 Regulation

Markets in Financial Instruments Directive II (MiFID II) Directive 2014/65/EU- Investor Protection and Intermediaries

Topic

Best Execution

Additional Legal Reference

MiFID II Article 4 (2) & Annex I Section A

Subject Matter

Correct classification of Investment Services and Investment Activities

Question

Can an investment firm which is licensed under the MiFID II Directive, conduct its business such that it is carrying out an investment activity and not providing an investment service?