

Submission Date

ESMA_QA_1189

01/07/2012

Status: Answer Published

Additional Information

Level 1 Regulation

Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

Topic

Disclosures

Subject Matter

Notification of UCITS and UCITS management companies; exchange of information between competent authorities

Question

In the context of establishment of a branch by a UCITS management company in a different Member State, in which language should competent authorities of home Member States send the relevant information to competent authorities of host Member States?

ESMA Answer

01-07-2012

Original language

[ESMA 34-43-392 UCITS Q&A, section 4, Q&A 5]

The information should be sent in a language customary in the sphere of international finance, unless the competent authorities of the UCITS home and host Member States agree to that information being provided in an official language of both Member States.