

Submission Date

01/07/2012

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Additional Information

Level 1 Regulation

Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

Topic

Disclosures

Subject Matter

Notification of UCITS and UCITS management companies; exchange of information between competent authorities

Question

Should UCITS that wish to market new investment compartments in a Member State where they are already notified for marketing for other existing investment compartments undertake a new notification procedure via their competent authority?

ESMA Answer

01-07-2012

Original language

[ESMA 34-43-392 UCITS Q&A, section 4, Q&A 1a]

Yes. According to Article 91(4) of Directive 2009/65/EC, the notification procedure as referred in to Article 93 of that Directive also applies to investment compartments of UCITS.