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Additional Information

Level 1 Regulation

Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

Topic

Disclosures

Subject Matter

KIID Transitional provisions

Question

From when are the requirements set out in paragraphs 43, 44, 45 and 46 of the guidelines applicable for UCITS existing before the guidelines apply?

ESMA Answer

15-03-2013

Original language

[ESMA 34-43-392 UCITS Q&A, section 3, Q&A 8a]

UCITS existing before the guidelines apply should comply with the provisions of paragraphs 41, 43, 44, 45 and 46 within 12 months of the date of application of the guidelines. However, pursuant to paragraph 65 of the guidelines, any new reinvestment of cash collateral made by UCITS existing before the guidelines apply should comply with the guidelines immediately.