# ESMA_QA_1172

**Submission Date**
24/03/2014

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## Additional Information

**Level 1 Regulation**
Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

**Topic**
UCITS eligible assets and investment restrictions

**Subject Matter**
KIID Financial indices

**Question**
According to paragraph 59 of the guidelines, UCITS should not invest in financial indices whose methodologies permit retrospective changes to previously published index values ('backfilling'). Does this provision cover calculation mistakes?

## ESMA Answer

24-03-2014

Original language

[ESMA 34-43-392 UCITS Q&A, section 3, Q&A 7i]

No. Calculation mistakes are not covered by paragraph 59 of the guidelines.