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## **Additional Information**

## **Level 1 Regulation**

Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

# **Topic**

**Disclosures** 

## **Subject Matter**

KIID Financial indices

## Question

Do the guidelines on financial indices also apply to UCITS that only use financial indices as performance benchmark?

# **ESMA Answer**

24-03-2014

# Original language

[ESMA 34-43-392 UCITS Q&A, section 3, Q&A 7a]

No. The guidelines on financial indices apply only to UCITS that are using any indices for investment purposes.