

Submission Date

24/03/2014

ESMA_QA_1164

Status: Answer Published

Additional Information

Level 1 Regulation

Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

Topic

Disclosures

Subject Matter

KIID Financial indices

Question

Do the guidelines on financial indices also apply to UCITS that only use financial indices as performance benchmark?

ESMA Answer

24-03-2014

Original language

[ESMA 34-43-392 UCITS Q&A, section 3, Q&A 7a]

No. The guidelines on financial indices apply only to UCITS that are using any indices for investment purposes.