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Additional Information

Level 1 Regulation
Markets in Financial Instruments Directive II (MiFID II) Directive 2014/65/EU- Investor Protection and Intermediaries

Topic
Information to clients on topics other than costs and charges

Subject Matter
MiFID practices for firms selling financial instruments subject to the BRRD resolution regime

Question
What happens if a transaction relating to subordinated eligible liabilities is deemed unsuitable by the firm, but the retail client wishes to proceed anyway?

ESMA Answer

18-02-2020

Original language

[ESMA35-43-439 Investor protection BRRD Q&A 5]

In accordance with Article 44a(1)(b) of BRRD 2, the client is not allowed to proceed with the transaction.