

**Submission Date**

11/07/2013

## **ESMA\_QA\_1103**

Status: Answer Published

### **Additional Information**

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#### **Level 1 Regulation**

Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

#### **Topic**

ETFs

#### **Subject Matter**

ESMA's guidelines on ETFs and other UCITS issues - Information to be inserted in the prospectus

#### **Question**

Can the prospectus of an index-tracking UCITS mention both replication methodologies (physical and synthetic replication)?

## ESMA Answer

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11-07-2013

Original language

[ESMA 34-43-392 UCITS Q&A, section 3, Q&A 1a]

Yes. If the UCITS intends to use both replication methodologies either at the same time or alternatively, this should be reflected in the prospectus.