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11/07/2013

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Additional Information

Level 1 Regulation
Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

Topic
ETFs

Subject Matter
ESMA's guidelines on ETFs and other UCITS issues - Information to be inserted in the prospectus

Question
Can the prospectus of an index-tracking UCITS mention both replication methodologies (physical and synthetic replication)?

ESMA Answer

11-07-2013

Original language

[ESMA 34-43-392 UCITS Q&A, section 3, Q&A 1a]

Yes. If the UCITS intends to use both replication methodologies either at the same time or alternatively, this should be reflected in the prospectus.