

ESMA_QA_1084

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01/09/2012

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Additional Information

Level 1 Regulation

Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

Topic

Disclosures

Subject Matter

Communication of KIID to investors

Question

Must professional investors be provided with a KIID?

ESMA Answer

01-09-2012

Original language

[ESMA 34-43-392 UCITS Q&A, section 2, Q&A 2d]

Yes. All prospective investors must be provided with a KIID.