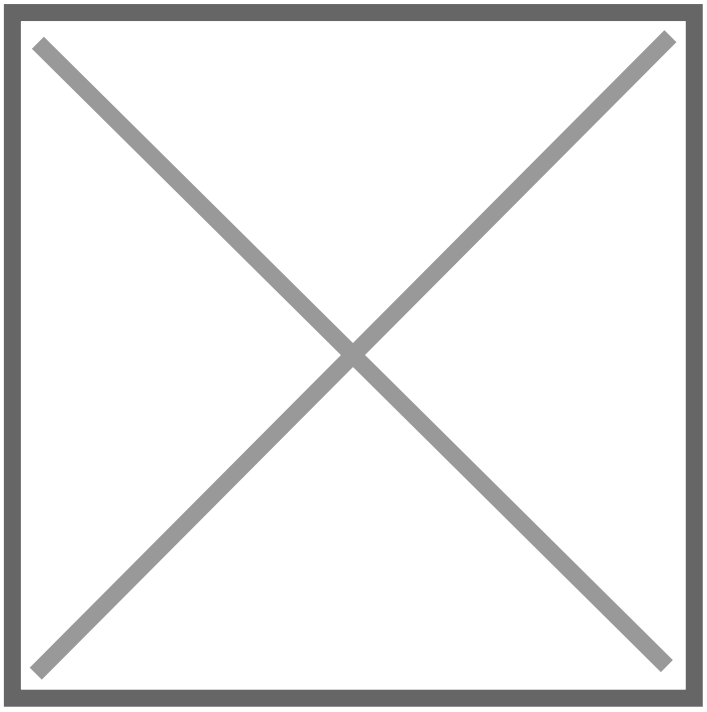


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Additional Information

Level 1 Regulation
Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC
Topic
Disclosures
Subject Matter
Communication of KIID to investors
Question
Should an amended KIID be provided to existing investors within the UCITS?
ESMA Answer
01-09-2012

Original language

[ESMA 34-43-392 UCITS Q&A, section 2, Q&A 2c]

No. In accordance with Article 79 of the UCITS Directive, key investor information shall constitute pre-contractual information. A KIID does not need to be provided to existing investors unless they are making additional subscriptions. Investors always have the right to be provided with the KIID on request.