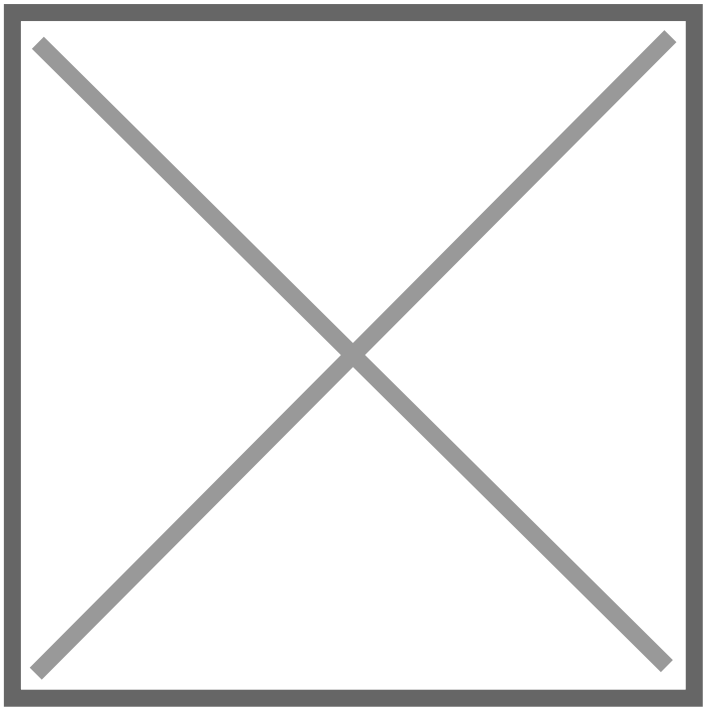


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Additional Information

Level 1 Regulation
Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC
Topic
Disclosures
Subject Matter
Preparation of KIID by UCITS that are no longer marketed to the public or by UCITS in liquidation
Question
Should there be an obligation to prepare a KIID for a UCITS that is in liquidation?
ESMA Answer
01-09-2012

Original language

[ESMA 34-43-392 UCITS Q&A, section 2, Q&A 1b]

When a UCITS is in liquidation there can be no obligation to prepare a KIID as the liquidator may have assumed many of the powers of the UCITS management company.