

## ESMA\_QA\_1072

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**Additional Information** 

Level 1 Regulation Alternative Investment Fund Managers Directive (AIFMD) Directive 2011/61/EU

**Topic** AIFMD scope

Additional Legal Reference Article 33 of Directive 2011/61/EU

Subject Matter

Scope of activities that an AIFM may carry out in a host Member State

## Question

When an AIFM intends to provide the activities and services for which it has been authorised in a host Member State, either directly or through a branch, may that AIFM passport in that host Member State only the other functions that an AIFM may additionally perform in the course of the collective management of an AIF, which are referred to in point (2) of Annex I to the AIFMD, without also passporting investment management functions?