ESMA_QA_1048

Submission Date
31/05/2016

Status: Answer Published

Additional Information

Level 1 Regulation
European Social Entrepreneurship Funds Regulation (EuSEF) Regulation (EU) No 346/2013

Topic
EuSEF

Subject Matter
Use of EuSEF and EuVECA designations

Question
Are EuSEF and EuVECA funds allowed to use the designations “EuSEF” or “EuVECA”, respectively, even if they are only marketed in their home Member State?

ESMA Answer

31-05-2016

Original language

[ESMA 34-36-253 AIFMD Q&A, 4]

Yes. The conditions for the use of the designations “EuSEF” and “EuVECA” are linked to the compliance of their managers with qualitative requirements (cf. chapter II of the respective Regulations), and not subject to any requirement to market the respective fund in more than one Member State.