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Additional Information

Level 1 Regulation
European Social Entrepreneurship Funds Regulation (EuSEF) Regulation (EU) No 346/2013

Topic
EuSEF

Subject Matter
Management and marketing of AIFs by EuSEF and EuVECA managers

Question
Can EuSEF and EuVECA managers manage and market AIFs?

ESMA Answer

26-03-2014

Original language

[ESMA 34-36-253 AIFMD Q&A, 3]

Yes.

EuSEF and EuVECA managers can manage and market AIFs, since this is not prohibited by the Regulations. However, these managers will not benefit from the passport set out in Chapter III of EuVECA Regulation and of EuSEF Regulation regarding those AIFs which are not EuSEF or EuVECA.