

**Submission Date**

26/03/2014

## **ESMA\_QA\_1047**

Status: Answer Published

### **Additional Information**

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#### **Level 1 Regulation**

European Social Entrepreneurship Funds Regulation (EuSEF) Regulation (EU) No 346/2013

#### **Topic**

EuSEF

### **Subject Matter**

Management and marketing of AIFs by EuSEF and EuVECA managers

### **Question**

Can EuSEF and EuVECA managers manage and market AIFs?

## ESMA Answer

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26-03-2014

Original language

[ESMA 34-36-253 AIFMD Q&A, 3]

Yes.

EuSEF and EuVECA managers can manage and market AIFs, since this is not prohibited by the Regulations. However, these managers will not benefit from the passport set out in Chapter III of EuVECA Regulation and of EuSEF Regulation regarding those AIFs which are not EuSEF or EuVECA.