

Submission Date

12/07/2019

ESMA_QA_1011

Status: Answer Published

Additional Information

Level 1 Regulation

Prospectus Regulation 2017/1129

Topic

Public offer

Subject Matter

Responsibility Statements

Question

Where an offer of securities involves a guarantee, can the guarantor be required to make a responsibility statement in the prospectus, in addition to the issuer's responsibility statement?

ESMA Answer

12-07-2019

Original language

[ESMA31-62-1258 Prospectuses Q&A 10.1b]

At least one of the persons mentioned in Article 11(1) of the Prospectus Regulation must be responsible for the whole prospectus, notwithstanding that there might be different persons responsible separately for particular parts of the prospectus. The Prospectus Regulation only requires that at least one of these persons mentioned in Article 11(1) is responsible for the whole prospectus. It is up to national legislation to determine whether another person (therefore, more than one person) should also be responsible for the whole or part of the prospectus.