

Submission Date

12/07/2019

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Status: Answer Published

Additional Information

Level 1 Regulation

Prospectus Regulation 2017/1129

Topic

Passporting

Subject Matter

Quality of translations of passported prospectuses

Question

The translated version of the prospectus referred to in Article 27.3 of the Prospectus Regulation should contain the same information as the original version published in the home Member State. How should the issuer and the home Competent Authority react in case of significant mistakes or omissions of information contained in the translated version concerning the information contained in the approved prospectus?

ESMA Answer

12-07-2019

Original language

[ESMA31-62-1258 Prospectuses Q&A 9.1d]

Without prejudice to the fact that the person responsible for the prospectus is also responsible for any translation of the approved prospectus, if a translated version of a prospectus contains material mistakes or omissions of information which might cause investors to make a misleading assessment of the issuer and/or the securities, both the home Competent Authority and the issuer should cooperate with the host competent authority in finding the solution which better fits the specific case.