ESMA_QA_1003

Submission Date
12/07/2019

Status: Published Answer Updated

Additional Information

Level 1 Regulation
Prospectus Regulation 2017/1129

Topic
Public offer

Subject Matter
Supplements - Application of Article 23(3) subparagraphs 1 and 2 (Deleted 09/09/2026)

Question
When must a financial intermediary comply with the obligations set out in the subparagraphs 1 and 2? (Deleted 09/09/2026)

ESMA Answer

12-07-2019

Original language

ESMA_QA_1003 is deleted - 09 September 2026

~~[ESMA31-62-1258 Prospectuses Q&A 8.4]~~

~~For the avoidance of doubt, ESMA would like to clarify that the obligations addressed to financial intermediaries in Article 23(3), subparagraphs 1 and 2, of the Prospectus Regulation, should be construed as follows: the obligation laid down in subparagraph 1 should be fulfilled only at the time when investors accept through a financial intermediary to purchase or subscribe the security. While the obligation laid down in subparagraph 2 should be fulfilled on the day when the supplement is published.~~