

**Submission Date** 

12/07/2019

ESMA\_QA\_988

Status: Answer Published

**Additional Information** 

### **Level 1 Regulation**

Prospectus Regulation 2017/1129

# **Topic**

Public offer

#### **Subject Matter**

Home Member State - Nearly equivalence of Euro 1,000 (Article 2(m)(ii) of the Prospectus Regulation)

#### **Question**

When determining the home Competent Authority, the figure of EUR 1,000 is a key element. ESMA discussed how the second sentence of Article 2(m)(ii) of the Prospectus Regulation, in particular the part which states "nearly equivalent to EUR 1,000", is applied in practice to cases where the securities are denominated in a currency other than euro?

### **ESMA** Answer

12-07-2019

# Original language

[ESMA31-62-1258 Prospectuses Q&A 6.1]

The decision regarding which Competent Authority should approve the prospectus on the basis of the denomination of the non-equity securities according to Article 2(m)(ii) of the Prospectus Regulation should be made at the time of the submission of the draft prospectus. At that time, "nearly equivalent" doesn't mean exactly EUR 1,000.