ESMA_QA_988

Submission Date
12/07/2019

Status: Published Answer Updated

Additional Information

Level 1 Regulation
Prospectus Regulation 2017/1129

Topic
Public offer

Subject Matter
Home Member State - Nearly equivalence of Euro 1,000 (Article 2(m)(ii) of the Prospectus Regulation) (Deleted 09/09/2026)

Question
When determining the home Competent Authority, the figure of EUR 1,000 is a key element. ESMA discussed how the second sentence of Article 2(m)(ii) of the Prospectus Regulation, in particular the part which states "nearly equivalent to EUR 1,000", is applied in practice to cases where the securities are denominated in a currency other than euro? (Deleted

09/09/2026)

ESMA Answer

12-07-2019

Original language

ESMA_QA_988 is deleted - 09 September 2026

~~[ESMA31-62-1258 Prospectuses Q&A 6.1]~~

~~The decision regarding which Competent Authority should approve the prospectus on the basis of the denomination of the non-equity securities according to Article 2(m)(ii) of the Prospectus Regulation should be made at the time of the submission of the draft prospectus. At that time, “nearly equivalent” doesn’t mean exactly EUR 1,000.~~