

ESMA_QA_987

Status: Forwarded to EC/Public Consultation/Other

Additional Information

Level 1 Regulation

Markets in Financial Instruments Regulation (MiFIR) Regulation (EU) No 600/2014-
Secondary Markets

Level 2 Regulation

Regulation 2017/581 - RTS on access in respect of central counterparties and trading
venues (RTS 15)

Topic

Access to CCPs and trading venues

Subject Matter

Fees charged to CCPs in relation to access to trading venues

Question

Recital 5 of RTS 15 MiFIR sets out that charging fees in a discriminatory way so as to deter access should not be permitted. Where a trading venue has close links to a CCP, should additional considerations be taken into account when considering whether fees are discriminatory, and if so, which considerations?